GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1150
ANSWERED ON:07.03.2008
MODERNIZATION REVIVAL OF OLD POWER PLANTS
Budholiya Shri Rajnarayan

Will the Minister of POWER be pleased to state:

(a) whether the Government proposes to provide financial assistance to the State Electricity Boards for the revival/modernization of old power plants;

(b) if so, the details thereof, and the amount likely to incur thereon; State-wise; and

(c) the time by which the decision is likely to be taken in this regard?

Answer

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) to (c) : For ensuring that State Sector schemes related to revival/modernization of old power plants do not suffer from inadequate availability of funds, the central Public Sector Undertakings (CPSUs), namely Power Finance Corporation (PFC) and Rural Electrification Corporation (REC) have geared themselves adequately and during the last three years (2004- 2007) they had sanctioned loans to the tune of over Rs.4872 crore for Renovation and Modernization (R&M) schemes. In 2007-08, so far, about Rs.809 crore has been sanctioned for R&M schemes. Sanction of loans from PFC and REC for future R&M schemes is on the basis of submission of viable project proposals to these organizations.